

EVERSAFE RUBBER BERHAD
(201501008542) (1133877-V)
(Incorporated in Malaysia)

MINUTES of the Eleventh Annual General Meeting (“11th AGM”) of the Company held at Conference 2, Level 2, WEIL Hotel, 292, Jalan Sultan Idris Shah, 30000 Ipoh, Perak Darul Ridzuan, on Tuesday, 19 May 2026 at 11.00 a.m.

Present	:	Tan Sri Dato’ Dr. Sak Cheng Lum	(Independent Non-Executive Chairman)
		Mr. Cheah Siang Tee	(Chief Executive Officer)
		Mr. Cheah Eu Lee	(Non-Independent Non-Executive Director)
		Mr. Eu Ah Seng	(Executive Director)
		Mr. Ng Meng Kwai	(Senior Independent Non-Executive Director)
		Tuan Haji Mohd Isa bin Haji Talib	(Independent Non-Executive Director)
		Ms. Ong Beow Chieh	(Independent Non-Executive Director)
In Attendance	:	Ms. Chong Lay Kim	(Company Secretary)
		Others as per Attendance List	

CHAIRMAN

The Chairman welcomed all the members and attendees to the Company’s 11th AGM and introduced the Board members and the Secretary to the shareholders.

NOTICE

The notice convening the meeting, having been duly circulated to all members of the Company within the prescribed period, it was taken as read.

QUORUM

Upon confirmation of the requisite quorum, the Chairman called the meeting to order at 11.00 a.m.

ANNOUNCEMENT ON ADMINISTRATIVE MATTERS

The Chairman informed that, pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting must be voted by poll. He informed that the poll would be conducted after all items on the agenda were dealt with.

The Chairman declared that Resolutions 1 to 7 required a simple majority of more than 50% of the affirmative votes from members present in person or proxies at the 11th AGM. Resolutions 8 to 11, however, would be voted using the two-tier voting process.

The poll administer was Tricor Investor & Issuing House Services Sdn. Bhd. (“Poll Administrator”) and the independent scrutineer was Scrutineer Solutions Sdn. Bhd. (“Scrutineer”).

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS THEREON

The Chairman informed that the Audited Financial Statements for the financial year ended 31 December 2025 ("AFS 2025"), together with the Directors' and Auditors' Reports, were tabled for discussion only, as the Companies Act 2016 does not require formal shareholders' approval for the AFS 2025. Accordingly, the item was not put forward for voting.

There being no question raised, the Chairman declared that the AFS 2025 together with the Directors' and Auditors' Reports thereon, be received.

2. RESOLUTION 1
RE-ELECTION OF MS. ONG BEOW CHIEH WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 127 OF THE COMPANY'S CONSTITUTION

The Chairman proceeded to Resolution 1, which was on the re-election of Ms. Ong Beow Chieh.

He put the following motion to the meeting for consideration and informed that the poll would be conducted later:

"THAT Ms. Ong Beow Chieh retiring pursuant to Clause 127 of the Company's Constitution and who being eligible, be re-elected as a Director of the Company."

There being no question raised, the Chairman proceeded with the next agenda item.

3. RESOLUTION 2
RE-ELECTION OF TAN SRI DATO' DR. SAK CHENG LUM WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 127 OF THE COMPANY'S CONSTITUTION

As the Resolution concerned the Chairman's re-election as a Director of the Company, the Chairman handed over the chair to Mr. Ng Meng Kwai, the Senior Independent Non-Executive Director, to guide the meeting through the resolution.

Mr. Ng Meng Kwai then proposed the following motion for the meeting's consideration and informed that the poll would be conducted later:

"THAT Tan Sri Dato' Dr. Sak Cheng Lum retiring pursuant to Clause 127 of the Company's Constitution and who being eligible, be re-elected as a Director of the Company."

After the resolution was addressed, Mr. Ng Meng Kwai returned the chair to the Chairman.

4. RESOLUTION 3
DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026

The Chairman moved on to Resolution 3, which was on the Directors' fees for the financial year ending 31 December 2026.

He put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT the Directors’ fees of RM300,000.00 for the financial year ending 31 December 2026 be approved.”

There being no question raised, the Chairman proceeded with the next agenda item.

5. RESOLUTION 4
DIRECTORS’ BENEFITS FOR THE PERIOD FROM 1 JULY 2026 TO 30 JUNE 2027

The Chairman proceeded to the Resolution 4, which was on the Directors’ benefits for the period from 1 July 2026 to 30 June 2027.

He put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT the Directors’ benefits of up to RM1,500,000.00 for the period from 1 July 2026 to 30 June 2027 be approved.”

There being no question raised, the Chairman proceeded with the next agenda item.

6. RESOLUTION 5
RE-APPOINTMENT OF BDO PLT AS AUDITORS OF THE COMPANY

The Chairman moved on to Resolution 5 on the re-appointment of Auditors.

He put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT BDO PLT be hereby re-appointed as Auditors of the Company at a fee to be agreed upon with the Directors and to hold office until the conclusion of the next Annual General Meeting.”

There being no question raised, the Chairman proceeded with the next agenda item.

7. RESOLUTION 6
AUTHORITY TO ISSUE AND ALLOT SHARES OF THE COMPANY PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

The Chairman informed that Resolution 6 pertained to the authority for Directors to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016.

Resolution 6, if approved, would grant the Directors the authority to issue and allot up to 10% of the Company’s issued share capital, subject to the approvals from all the relevant governmental and regulatory bodies. This authority would remain in effect until the conclusion of the next Annual General Meeting, unless revoked or varied at a general meeting.

The Chairman then put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT pursuant to Sections 75 and 76 of the Companies Act 2016 (“the Act”), ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”) and the approval of the relevant regulatory, authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer (“New Shares”) from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being (‘Proposed General Mandate’).

THAT such approval on the Proposed General Mandate shall continue to be in force until:

- a) the conclusion of the next Annual General Meeting of the Company held after the approval was given;*
- b) the expiration of the period within which the next Annual General Meeting of the Company is required to be held after the approval was given; or*
- c) revoked or varied by resolution passed by the shareholders of the Company in general meeting,*

whichever is the earlier.

THAT the Directors of the Company be and are hereby also empowered to obtain the approval from Bursa Securities for the listing of and quotation for such New Shares on the ACE Market of Bursa Securities.

THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate.”

There being no question raised, the Chairman proceeded with the next agenda item.

8. RESOLUTION 7
PROPOSED RENEWAL OF SHAREHOLDERS’ MANDATE FOR RECURRENT
RELATED PARTY TRANSACTION OF A REVENUE OR TRADING NATURE

The Chairman proceeded to Resolution 7 on the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions ("RRPT") of a Revenue or Trading Nature. He informed that the details of the Proposed Renewal of RRPT Mandate were set out in the Circular to Shareholders dated 20 April 2026.

He then put the following motion to the meeting for consideration and informed that the poll would be conducted later:

"THAT subject to the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and its subsidiary(ies) to enter into recurrent related party transactions of revenue or trading nature with the related parties ("Recurrent Related Party Transactions") as set out in Section 2.2 of the Circular to Shareholders dated 20 April 2026 (the "Circular"), subject further to the following:-

- i. the Recurrent Related Party Transactions are entered into in the ordinary course of business on transaction prices and terms not more favourable to the related parties than those generally available to the public, and the Recurrent Related Party Transactions are undertaken on arms' length basis and are not to the detriment of the minority shareholders of the Company;*
- ii. the shareholders' mandate is subject to annual renewal and this shareholders' mandate shall only continue to be in full force until:*
 - (a) the conclusion of the next Annual General Meeting ("AGM") of the Company following this AGM at which this shareholders' mandate was passed, at which time it will lapse, unless by a resolution passed at the said AGM, such authority is renewed;*
 - (b) the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Companies Act 2016 (the "Act") (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or*
 - (c) revoked or varied by resolution passed by the shareholders in general meeting,*

whichever is the earlier.

AND THAT the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary (including executing such documents as may be required) to give effect to the Recurrent Related Party Transactions contemplated and/or authorised by this Ordinary Resolution."

There being no question raised, the Chairman proceeded with the next agenda item.

9. RESOLUTION 8
AUTHORITY FOR TAN SRI DATO' DR. SAK CHENG LUM TO CONTINUE IN OFFICE AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

As Resolution 8 concerned the Chairman's continuation in office as an Independent Non-Executive Director, the Chairman handed over the Chair to Mr. Ng Meng Kwai, the Senior Independent Non-Executive Director, to guide the meeting through the resolution.

Mr. Ng Meng Kwai, put the following motion to the meeting for consideration and informed that the poll would be conducted later:

"THAT authority be and is hereby given to Tan Sri Dato' Dr. Sak Cheng Lum who has serve as an Independent Non-Executive Director of the Company for a cumulative term of more than nine years, to continue to serve as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting."

After the resolution was addressed, Mr. Ng Meng Kwai returned the chair to the Chairman.

10. RESOLUTION 9
AUTHORITY FOR MR. NG MENG KWAI TO CONTINUE IN OFFICE AS A SENIOR INDEPENDENT NON-EXECUTIVE DIRECTOR

The Chairman moved on to the next agenda item, which was on the continuation in office of Mr. Ng Meng Kwai as a Senior Independent Non-Executive Director.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

"THAT authority be and is hereby given to Mr. Ng Meng Kwai who has serve as a Senior Independent Non-Executive Director of the Company for a cumulative term of more than nine years, to continue to serve as a Senior Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting."

11. RESOLUTION 10
AUTHORITY FOR HAJI MOHD ISA BIN HAJI TALIB TO CONTINUE IN OFFICE AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Chairman proceeded with the next agenda item, which concerned the continuation in office of Tuan Haji Mohd Isa Bin Haji Talib as an Independent Non-Executive Director.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

"THAT authority be and is hereby given to Tuan Haji Mohd Isa Bin Haji Talib who has serve as an Independent Non-Executive Director of the Company for a cumulative term of more than nine years, to continue to serve as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting."

12. RESOLUTION 11
AUTHORITY FOR MS. ONG BEOW CHIEH TO CONTINUE IN OFFICE AS AN
NDEPENDENT NON-EXECUTIVE DIRECTOR

The Chairman proceeded with the final agenda item, which concerned the continuation in office of Ms. Ong Beow Chieh as an Independent Non-Executive Director.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT authority be and is hereby given to Ms. Ong Beow Chieh who has serve as an Independent Non-Executive Director of the Company for a cumulative term of more than nine years, to continue to serve as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting.”

ANY OTHER BUSINESS

The Chairman announced that no notice of other business had been received, in accordance with the Companies Act 2016.

CONDUCT OF POLL

After having dealt with all the items on the agenda, the Chairman invited the representative of the Poll Administrator to brief the floor on the polling procedures. The meeting then proceeded to vote on Resolutions 1 to 11, with Resolutions 8 to 11 being voted on using the two-tier voting process.

The Chairman adjourned the meeting at 11.21 a.m. for the counting and verification of the votes.

Following the completion of the votes counting by the Poll Administrator, and the verification of the results by the Scrutineer, the Chairman resumed the meeting at 11.45 a.m. to announce the poll results.

Based on the attached poll results, marked as “Appendix A”, the Chairman declared that ALL resolutions had been carried.

CLOSURE

The Chairman closed the meeting at 11.50 a.m. and thanked those present for their attendance.

Appendix A

EVERSAFE RUBBER BERHAD

(1133877-V)

EVERSAFE RUBBER BERHAD 11TH AGM

Conference 2, Level 2, WEIL Hotel, 292, Jalan Sultan Idris Shah,

30000 Ipoh, Perak Darul Ridzuan

On Tuesday, May 19, 2026 11:00 AM

Result On Voting By Poll

Resolution(s)	Votes For			Vote Against			Total Votes		
	No of Units	%	No of P/S	No of Units	%	No of P/S	No of Units	%	No of P/S
Ordinary Resolution 1	141,346,326	99.9995	31	700	0.0005	1	141,347,026	100.0000	32
Ordinary Resolution 2	141,346,326	99.9995	31	700	0.0005	1	141,347,026	100.0000	32
Ordinary Resolution 3	141,346,326	99.9995	31	700	0.0005	1	141,347,026	100.0000	32
Ordinary Resolution 4	141,346,326	99.9995	31	700	0.0005	1	141,347,026	100.0000	32
Ordinary Resolution 5	141,346,326	100.0000	31	0	0.0000	0	141,346,326	100.0000	31
Ordinary Resolution 6	141,346,326	99.9995	31	700	0.0005	1	141,347,026	100.0000	32
Ordinary Resolution 7	141,346,326	99.9995	31	700	0.0005	1	141,347,026	100.0000	32

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Conference 2, Level 2, WEIL Hotel, 292, Jalan Sultan Idris Shah,

30000 Ipoh, Perak Darul Ridzuan

On Tuesday, May 19, 2026 11:00 AM

Result On Voting By Poll - Two Tier**Tier 1 - Large Holders**

Resolution(s)	Votes For			Vote Against			Total Votes		
	No of Units	%	No of P/S	No of Units	%	No of P/S	No of Units	%	No of P/S
Ordinary Resolution 8	119,643,546	100.0000	3	0	0.0000	0	119,643,546	100.0000	3
Ordinary Resolution 9	119,643,546	100.0000	3	0	0.0000	0	119,643,546	100.0000	3
Ordinary Resolution 10	119,643,546	100.0000	3	0	0.0000	0	119,643,546	100.0000	3
Ordinary Resolution 11	119,643,546	100.0000	3	0	0.0000	0	119,643,546	100.0000	3

Tier 2 - Other Holders

Resolution(s)	Votes For			Vote Against			Total Votes		
	No of Units	%	No of P/S	No of Units	%	No of P/S	No of Units	%	No of P/S
Ordinary Resolution 8	21,702,780	99.9968	28	700	0.0032	1	21,703,480	100.0000	29
Ordinary Resolution 9	21,702,780	99.9968	28	700	0.0032	1	21,703,480	100.0000	29
Ordinary Resolution 10	21,702,780	99.9968	28	700	0.0032	1	21,703,480	100.0000	29
Ordinary Resolution 11	21,702,780	99.9968	28	700	0.0032	1	21,703,480	100.0000	29